



SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 11th August 2023

To
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

CSE Script Code: 012626

Sub: Outcome of Board Meeting (1st Quarter Results)

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company has approved the Unaudited (**Standalone & Consolidated**) Financial Results for the quarter ended on June 30, 2023, vide their meeting held today i.e. Friday, 11th day of August, 2023 along with Limited Review Report.

We are enclosing herewith a copy of the said Results along with Limited Review Report for the quarter ended June 30, 2023.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5.35 P.M.

We request you to take the above information on your record.

Thanking You,

Yours faithfully,

For SHRADHA PROJECTS LIMITED
For Shradha Projects Ltd.

Rahul Thakkar
Company Secretary
RAHUL THAKKAR
(Company Secretary & Compliance Officer)



Independent Auditor's Review Report on Standalone Unaudited Financial Results of SHRADHA PROJECTS LIMITED for the quarter ended on 30 June, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors
SHRADHA PROJECTS LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of SHRADHA PROJECTS LIMITED ("the Company") for the First Quarter ended on 30th June, 2023 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on August 11, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.

4. Based on our review conducted and procedures performed as mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJIT JAIN & CO.
Chartered Accountants
Firm Reg No. 322505E

Rajiv Jain
Rajiv Jain
(Partner)

Membership. No. 061650

UDIN- *23061650B GULL W1394*



Place:- Kolkata

Dated: The 11th Day of August, 2023

SHRADHA PROJECTS LIMITED

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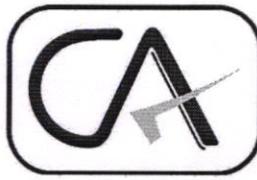
Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2023

PART- I

(Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue From Operations				
	(a) Interest Income	51.75	66.72	25.05	143.87
	(b) Dividend Income	-	0.03	68.65	68.69
	(c) Rental Income	0.76	0.76	0.76	3.05
	(d) Fees and Commission Income	-	32.51	0.67	114.80
	(e) Sale of Product	-	-	-	80.54
	(f) Others Operating Income (ro be specified)	-	-	-	-
	Total Revenue From Operations	52.51	100.02	95.13	410.95
2	Other Income	-	(427.98)	-	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-
5	Total Income (1+2+3+4)	52.51	(327.96)	95.13	430.71
6	Expenses				
	(a) Finance Costs	11.13	21.55	0.79	36.64
	(b) Impairment of Financial Instrument	-	2.52	44.00	2.61
	(c) Cost of materials consumed	-	-	-	-
	(d) Purchase of Stock In Trade	-	-	-	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	0.81	-	14.14
	(f) Employees Benefit Expenses	11.56	22.78	7.78	60.13
	(g) Depreciation and Amortisation Expenses	65.18	76.19	5.10	167.59
	(h) Other Expenses	22.61	(27.61)	8.38	45.46
	Total Expenses	110.48	96.24	66.05	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(57.97)	(424.20)	29.08	104.14
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	(57.97)	(424.20)	29.08	104.14
10	Tax Expenses				
	1) Current tax	-	38.15	-	38.15
	2) Deferred Tax	-	(17.93)	-	(11.41)
	3) Income Tax for Earlier Year	-	0.09	-	0.09
	Total Tax Expenses	-	20.31	-	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(57.97)	(444.51)	29.08	77.31
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-
15	Profit/(Loss) for the period (11-14)	(57.97)	(444.51)	29.08	77.31
16	Other Comprehensive Income				
	(a)(i) Items that will not be Reclassified to Profit or Loss	0.01	383.16	(1.68)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	-	0.11	0.19	0.40
17	Total Comprehensive Income for the period (15 + 16)	(57.96)	(61.24)	27.59	459.70
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24
18	Earning Per Share				
	1) Basic	(0.75)	(5.76)	0.38	1.00
	2) Diluted	(0.75)	(5.76)	0.38	1.00





Independent Auditor's Review Report on Consolidated Unaudited Financial Results of SHRADHA PROJECTS LIMITED for the quarter ended on 30 June, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors
SHRADHA PROJECTS LIMITED

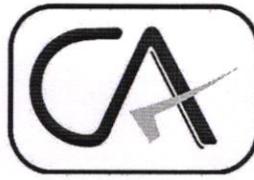
1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S Shradha Projects Limited** ("the Parent") which includes its share of profit/(loss) and total comprehensive income of its associates for the Quarter ended on 30th June, 2023 together with notes thereon ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.



RANJIT JAIN & CO.

Chartered Accountants



Unit No. H605A, 6Th Floor, Diamond Heritage.
16 Strand Road, Kolkata – 700001
Email : ranjitjainco.it@gmail.com
Contact:+91 33 66451281 | 1282

4. The Statement includes the results of the following entities:

a	Arati Marketing Pvt Ltd	Associate
b	Indus Valley World School Pvt Ltd	Associate
c	Manoj Fincom Pvt Ltd	Associate
d	Shradha Infra Realty Pvt. Ltd	Associate
e	Accord Infra Realty Pvt Ltd	Associate
f	Khaitan Paper & Packaging Pvt Ltd	Associate
g	The Majestic Packaging Co. Pvt Ltd	Associate
h	Vibra Tech Infrastructure Pvt Ltd	Associate
i	Khaitan Commercial Services Pvt Ltd	Associate
j	Khaitan Chemicals and Fertilizers Ltd	Associate

5. Based on our review conducted and procedures performed as mentioned above, nothing has come to our attention that causes us to believe that that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RANJIT JAIN & CO.
Chartered Accountants
Firm Reg No. 322505E

Rajiv Jain

Rajiv Jain
(Partner)

Membership. No. 061650

UDIN-23061650BGULLX2470



Place:- Kolkata

Dated: The 11th Day of August, 2023

SHRADHA PROJECTS LIMITED

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Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2023

PART- I

(Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Revenue From Operations				
	(a) Interest Income	51.75	66.72	25.05	143.87
	(b) Dividend Income	-	0.03	68.65	68.69
	(c) Rental Income	0.76	0.76	0.76	3.05
	(d) Fees and Commission Income	-	32.51	0.67	114.80
	(e) Sale of Product	-	-	-	80.54
	(f) Others Operating Income (ro be specified)	-	-	-	-
	Total Revenue From Operations	52.51	100.02	95.13	410.95
2	Other Income	-	(427.98)	-	19.76
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-
5	Total Income (1+2+3+4)	52.51	(327.96)	95.13	430.71
6	Expenses				
	(a) Finance Costs	11.13	21.55	0.79	36.64
	(b) Impairment of Financial Instrument	-	2.52	44.00	2.61
	(c) Cost of materials consumed	-	-	-	-
	(d) Purchase of Stock In Trade	-	-	-	-
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	0.81	-	14.14
	(f) Employees Benefit Expenses	11.56	22.78	7.78	60.13
	(g) Depreciation and Amortisation Expenses	65.18	76.19	5.10	167.59
	(h) Other Expenses	22.61	(27.61)	8.38	45.46
	Total Expenses	110.48	96.24	66.05	326.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	(57.97)	(424.20)	29.08	104.14
8	Share of Profit / (Loss) of Associates	(538.69)	1,173.45	431.42	2,987.58
9	Profit / (Loss) Before Tax (7+8)	(596.66)	749.25	460.50	3,091.72
10	Tax Expenses				
	1) Current tax	-	38.15	-	38.15
	2) Deferred Tax	-	(17.93)	-	(11.41)
	3) Income Tax for Earlier Year	-	0.09	-	0.09
	Total Tax Expenses	-	20.31	-	26.83
11	Profit/(Loss) for the period from continuing operations (9 - 10)	(596.66)	728.94	460.50	3,064.89
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-
15	Profit/(Loss) for the period (11-14)	(596.66)	728.94	460.50	3,064.89
16	Other Comprehensive Income				
	(a)(i) Items that will not be Reclassified to Profit or Loss	0.01	383.16	(1.68)	381.99
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	-	0.11	0.19	0.40
17	Total Comprehensive Income for the period (15 + 16)	(596.65)	1,112.21	459.01	3,447.28
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24
18	Earning Per Share				
	1) Basic	(7.74)	9.45	5.97	39.74
	2) Diluted	(7.74)	9.45	5.97	39.74



SHRADHA PROJECTS LIMITED

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Notes:-

- 1 The above Standalone and Consolidated Unaudited Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Friday, August 11, 2023. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Sectin 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- 2 Provision for Income Tax will be accounted for at the end of the financial year.
- 3 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 4 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 5 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption

For SHRADHA PROJECTS LIMITED



Shankar Lal Gupta
(Director)
DIN: 00041007

Place : Kolkata
Date : 11th August, 2023